

Minutes of the special meeting of the Council of the Town of Russell, held in the Council Chambers, Russell, Manitoba on Friday, May 6th, 2011 at 8:00 p.m.

Mayor Chris Radford presiding and Councillors Brent Havelange, Keith Popp and Willis Pushka and Lyndon Shuya in attendance.

Notice of the meeting was given to all members of Council in accordance with Sub-Section 151(2) of The Municipal Act.

Resolution #86/11

Moved by Councillor Shuya

Seconded by Councillor Havelange

WHEREAS, Subsection 162(1) of the Municipal Act states that every council must adopt a Financial Plan for each fiscal year in a form approved by the Minister and consisting of an operating budget, a capital budget, an estimate of operating revenue and expenditures for the following fiscal year and a five year Capital Expenditure Program;

AND WHEREAS, Subsection 162(2) of the Municipal Act states that the council must give public notice and hold a public hearing before adopting the plan;

AND WHEREAS, the Financial Plan for 2011, as completed by the Council of the Town of Russell was presented at a public hearing held May 6th, 2011;

NOW THEREFORE BE IT RESOLVED THAT the Financial Plan for the Town of Russell for the year 2011 as set out in a form approved by the Minister be and the same is hereby adopted:

OPERATING REQUIREMENTS

General Government Services	\$ 387,200.00
Protective Services	\$ 413,000.00
Transportation Services	\$ 519,850.00
Environmental Health Services	\$ 179,900.00
Public Health & Welfare Services	\$ 51,500.00
Environmental Development Services	\$ 18,500.00
Economic Development Services	\$ 158,500.00
Recreation and Cultural Services	\$ 108,750.00
Fiscal Services	\$5,954,206.40
Surplus Appropriations	Nil
Allowance for Tax Assets	\$ 6,183.57
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	\$7,797,589.97

CAPITAL REQUIREMENTS

Borne by operating	\$5,210,000.00
Borne by reserves	\$ 192,500.00
Borne by debenture issue	\$1,075,000.00
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	\$6,477,500.00

UTILITY OPERATING REQUIREMENTS

Total	\$ 768,038.00
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UTILITY CAPITAL REQUIREMENTS

Borne by operating	\$ 97,500.00
Borne by reserves	\$ 105,000.00
Borne by debenture issue	\$ _____
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	\$ 202,500.00

AND FURTHER BE IT RESOLVED THAT the said Financial Plan shall be incorporated and form part of the 2011 Levy By-Law #1545/09/11.

Carried.

Resolution #87/11

Moved by Councillor Popp

Seconded by Councillor Havelange

That the Council of the Town of Russell adopt the Capital Expenditure Program for the years 2012 to 2016 inclusive in the amount of \$6,682,500 as detailed on the Capital Program form.

Carried.

Resolution #88/11

Moved by Councillor Shuya

Seconded by Councillor Popp

That By-law No. 1545/09/11 of the Town of Russell re: 2011 Tax Levies be introduced and read a first time.

Carried.

Opposed: Councillor Pushka

Council adjourned.

Adopted this 10th day of May A.D., 2011.

Mayor, Town of Russell

C.A.O., Town of Russell